

RELATIONSHIPS beyond BANKING

NEWSLETTER

OCTOBER 2014 | ISSUE #23

MobileDeposit Is Here!

Deposit Your Checks Wherever You Are!

We now offer *MobileDeposit*! Deposit your checks wherever you are, whenever you like, in the comfort of your home or even on the go! It's as easy as taking a picture. For more information, visit CharterOak.org, call us, or stop into any of our branches.

Innovative services, just another reason why our Members Bank Better!



Our iPad App is
Now Available!
Download it today
from iTunes!

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Free Online Banking Workshop

Learn how to navigate our *OnlineBanking* site and how to utilize all of its features! Topics will include:

- ◆ Paying bills through *BillPay* as well as how to sign up for an ebill.
- ◆ How to utilize eDocuments. (eStatements, eNotices, and eTax Forms.)
- ◆ Viewing account information through My View.
- ◆ *MobileDeposit* and how it can save you time.
- ◆ Our smartphone and iPad apps.

Tuesday, November 18th at 3:00 pm
OR
Wednesday, November 19th at 10:00 am
Location: Our Headquarters
1055 Hartford Turnpike
Waterford, CT 06385

Light snacks and refreshments will be served. Please R.S.V.P. to mktdept@cofcu.com or call 860-446-3441 by Wednesday, November 5th, 2014. Limited space available.



workshop



Community News



We've teamed up with the American Red Cross and will be hosting a blood drive on Friday, October 17, 2014 from 8:00am to 6:00pm at our Headquarters in Waterford. Members and non-members are invited to donate blood. Reservations should be made in advance at RedCrossBlood.org.



American Red Cross

ACCELERATOR MORTGAGES!

AS LOW AS

2.49% / 2.55% APR*



MEMBERS BANK BETTER.

*Annual Percentage Rate (APR). All rates subject to change daily. Eligible properties include refinances of 1-4 family owner occupied detached dwellings and condominiums in FHLMC approved projects located in Connecticut and Rhode Island only. Not available for refinancing of existing Accelerator Mortgage loans. Minimum loan amount of \$25,000 and a maximum loan amount of \$3,000,000. Maximum LTV 80%. An 8-year fixed rate \$200,000 loan with interest rate of 2.49% is repayable in 96 monthly payments of \$2,299.87 (principal and interest). A 12-year fixed rate \$200,000 loan with an interest rate of 2.79% is repayable in 144 monthly payments of \$1,635.94 (principal and interest). Borrower is responsible for a \$455 non-refundable origination fee and pre-paid interest. Borrower is responsible for an appraisal fee for a loan greater than \$250,000 and for title insurance fees if the loan amount is greater than \$500,000. COFCU requires escrows for taxes and if applicable, flood insurance. Borrower is responsible for homeowners insurance.

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Charter Oak employees pose for a photo before distributing the food at the Salem site.

United Way of Southeastern Connecticut and its Mobile Food Pantry: An Extension of the Gemma E. Moran United Way/Labor Food Center

United Way's Mobile Food Pantry visits remote areas of New London County that are considered to be "food deserts," where there is no large, retail grocery store or supermarket and/or where transportation options are limited. The Mobile Food Pantry helps combat issues such as hunger and food insecurity. Local food distribution sites include:

Baltic

Sprague Community Center, 18 West Main Street
Every second Friday of the month, 2-3 p.m.

Colchester

Colchester Social Services, 127 Norwich Avenue
Every fourth Thursday of the month, 9-10 a.m.
** Please note that for the months of November and December 2014, distribution will occur on the second Thursday of those months due to holidays.

Jewett City

St. Mary's Church, 54 North Main Street
Every third Wednesday of the month, 3:30-5 p.m.

Groton

St. John's Christian Church, 346 Shennecossett Road
Every fourth Friday of the month, 10-11 a.m.
** Please note that distribution at St. John's Christian Church will occur on November 21st, 2014 and December 19th, 2014 at the same time. This change is for those months only.
Groton Human Services, 2 Fort Hill Road
Every second Wednesday of the month, 10 a.m. - Noon

New London

Thames River Apartments, 48 Crystal Avenue
Every fourth Wednesday of the month, 4-5 p.m.
** Please note that for the months of November and December 2014 distribution at Thames River Apartments will occur on the 3rd Tuesday of the month. Time will remain the same.
Walls Temple A.M.E. Zion Church, 16 Belden Street
Every first Friday of the month, 5-6:00 p.m.

Norwich

Norwich Free Academy, 305 Broadway Avenue
Every third Thursday of the month, 5-6 p.m.
Three Rivers Community College,
574 New London Turnpike
Every fourth Tuesday of the month, 5-6:00 p.m.
** Please note that for the month of December, this distribution will take place on December 9th due to the holidays. Time will remain the same.

Taftville

Wequonnoc Family Resource Center, 155 Providence Street
Every first Thursday of the month, 5-6:00 p.m.

Salem

Town of Salem, 200 Hartford Road
Every first Wednesday of the month, 5-6 p.m.

Stonington

Stonington Human Services, 166 South Broad Street,
Pawcatuck
Every first Monday of the month, 5-6:00pm.

To learn more about the Mobile Food Pantry's distribution sites or about the United Way of Southeastern Connecticut's volunteer opportunities, contact Jennifer Blanco at jennifer.blanco@uwsect.org, call 860-464-3327 or visit www.UWSECT.org.

Tips to Prevent ID Theft

Protecting yourself from identity theft requires continuous effort and awareness on your part. Here are 20 tips to help you keep your information from getting in the hands of the wrong people.

1. Remove your mail as soon as possible after it's been delivered.
2. Only shop on websites that you know and trust and use secure encryption technology.
3. Shred all pre-approved offers of credit you receive in the mail.
4. Be extremely diligent about giving anyone your Social Security number.
5. Review your credit reports each year for accuracy and signs of abuse.
6. Don't carry any more cards or information in your wallet than you need for any particular occasion.
7. Remove and destroy all receipts from ATMs or while out shopping.
8. Make sure you have the most current anti-virus software on your computer.
9. Always log out of a website that you have accessed with a username and password.
10. Include symbols, upper and lower case letters and numbers whenever possible in passwords.
11. Don't ever use a family name or date in a password.
12. Contact the major players as soon as you realize your wallet/information has been lost or stolen: your financial institution, your creditors, your local authorities.
13. Shield the keypad whenever you are entering your PIN.
14. Examine the ATM you are using for unusual looking swipe equipment or unfamiliar settings.
15. Don't ever give personal or financial information to someone who contacted you over the telephone.
16. Don't respond to text messages or emails asking for account information or passwords.
17. Ask why someone or a company needs the information they are requesting before you freely give it.
18. Do not post personal data like birthdates or vacation schedules on social networking sites.
19. Deposit outgoing mail in a mail receptacle or at a post office—not your mailbox.
20. Do not write your driver's license or Social Security number on a check.

IDENTITY
THEFT

Diversification, Patience and Consistency

Three important factors when it comes to your financial life.

Presented by Charter Oak Retirement and Investment Services

Regardless of how the markets may perform, consider making the following part of your investment philosophy:

Diversification. The saying “don’t put all your eggs in one basket” has real value when it comes to investing. In a bear OR bull market, certain asset classes may perform better than others. If your assets are mostly held in one kind of investment (say, mostly in mutual funds, or mostly in CDs or money market accounts), you could be hit hard by stock market losses, or alternately lose out on potential gains that other kinds of investments may be experiencing. So there is an opportunity cost as well as risk.

This is why asset allocation strategies are used in portfolio management. A financial professional can ask you about your goals, tolerance for risk, and assign percentages of your assets to different classes of investments. This diversification is designed to suit your preferred investment style and your objectives.

Patience. Impatient investors obsess on the day-to-day doings of the stock market. Have you ever heard of “stock picking” or “market timing”? How about “day trading”? These are all attempts to exploit short-term fluctuations in value. These investing methods might seem fun and exciting if you like to micromanage, but they could add stress and anxiety to your life, and they may be a poor alternative

to a long-range investment strategy built around your life goals.

Consistency. Most people invest a little at a time, within their budget, and with regularity. They invest \$50 or \$100 or more per month in their 401(k) and similar investments through payroll deduction or automatic withdrawal. In essence, they are investing on “autopilot” to help themselves build wealth for retirement and for long-range goals. Investing regularly (and earlier in life) helps you to take advantage of the power of compounding as well.

If you don’t have a long-range investment strategy, talk to a qualified financial advisor today.



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CHARTER OAK
RETIREMENT AND
INVESTMENT SERVICES

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Holiday Hours:

Columbus Day

Saturday, October 11, 2014

Regular Business Hours

Monday, October 13, 2014

All Branches & Call Center Closed

Veterans Day

Tuesday, November 11, 2014

All Branches & Call Center Closed

Thanksgiving Day

Thursday, November 27, 2014

All Branches & Call Center Closed

Friday, November 28, 2014

Regular Business Hours

Christmas Eve and Day

Wednesday, December 24, 2014

All Branches Close at 1:00 pm

Thursday, December 25, 2014

All Branches & Call Center Closed

Friday, December 26, 2014

Regular Business Hours

New Year's Eve and Day

Wednesday, December 31, 2014

Regular Business Hours

Thursday, January 1, 2015

All Branches & Call Center Closed

Friday, January 2, 2015

Regular Business Hours



Federally Insured by NCUA

860-446-8085 • 800-962-3237 • CharterOak.org

Dayville • Groton • Montville • Niantic • Norwich • Pawcatuck • Putnam • Waterford • Willimantic

