

CHARTER OAK RECEIVES PARTNERSHIP AWARD FROM UNITED WAY

Annual Award Recognizes Charter Oak's Extensive Support To Help Those In Need

FOR IMMEDIATE RELEASE

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Waterford, CT – September 20, 2021 – Charter Oak Federal Credit Union has received the "Community Partner of the Year" award from the United Way of Southeastern Connecticut for its continuing financial support and extensive community involvement in programs and services to help those in need.

"Charter Oak is proud of our longstanding partnership with United Way to help the communities and residents throughout southeastern Connecticut, and we're very honored to receive this year's Community Partner award," said Brian A. Orenstein, Charter Oak's President and Chief Executive Officer.

"Our employees are always willing to help United Way through their generous annual campaign contributions. Over our many years of support, Charter Oak's employees have provided countless hours of volunteer time at United Way events from helping at food drives to handing out school supplies," he said. "All of us at Charter Oak truly believe in Living United."

Charter Oak was honored this past month with the annual award during United Way's Community Celebration event held at Mohegan Sun. In bestowing Charter Oak with its "Community Partner of the Year" award, United Way officials cited a host of activities by Charter Oak and its employees, including a school supply drive for students and distribution of hygiene kits to local schools, sponsoring mobile food pantry distributions in the region, providing turkeys and holiday food to the Gemma E. Moran United Way/Labor Food Center at Thanksgiving, awarding Matching Gifts funding from Charter Oak and its members to support United Way activities, and running an outstanding United Way Workplace Giving Campaign during the past year.

Charter Oak is a longtime supporter of the United Way of Southeastern Connecticut through its financial support of the agency's annual fundraising campaign as well as extensive employee involvement in agency activities. The credit union has been the recipient of numerous United Way awards in recent years, including its "Loyal Company of the Year" honors in 2020 as well as the "Chairman's Award of Excellence" for its longtime partnership with the Gales Ferry-based agency.

Charter Oak is eastern Connecticut's largest credit union with assets of \$1.48 billion as of June 30, 2021. Charter Oak provides one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak's broad range of products and services, please stop by any of our convenient branches, visit our website at CharterOak.org, or call our Contact Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!