



CHARTER OAK NAMES MICHAEL FABIAN AS NEW MORTGAGE OFFICER Fabian Has Broad Experience in Both Banking and Real Estate Industries

FOR IMMEDIATE RELEASE

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Waterford, CT – May 3, 2021 – Charter Oak Federal Credit Union has named Michael Fabian, a banker with extensive industry experience, as its new Mortgage Officer.

“We’re pleased to welcome Michael to our mortgage lending team,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “His understanding of mortgage lending and his familiarity with our housing market will be great assets when he’s working with our members to find the right mortgage to fit their needs,” he said.

Fabian joins an experienced and talented lending team at Charter Oak that has made the credit union the Number 1 residential mortgage lender in eastern Connecticut for 11 consecutive years. Since 2010, when Charter Oak first became the top residential lender in eastern Connecticut, the credit union has originated almost 11,000 mortgages in New London and Windham counties combined with a total value of nearly \$1.4 billion, based on annual data compiled by the Massachusetts-based Warren Group’s Residential Mortgage Marketshare Report.

Fabian’s experience includes 18 years within the banking industry including six years of mortgage lending experience during which he held a senior loan processing position. In addition to his work within the banking industry, he has five years of real estate experience. Fabian, who is from Madison, is an East Lyme resident and graduate of Plymouth State University in Plymouth, New Hampshire with a concentration in business studies.

To reach him directly for your mortgage needs, please call 860.446.3508 or send an email to mfabian@cofcu.com. More information is also available by visiting his website at mfabian-charteroak.org.

Charter Oak offers an extensive line of mortgage products, including conventional mortgages as well as its popular Accelerator mortgages. In addition, Charter Oak offers first-time homebuyer mortgages and has FHA, USDA, and CHFA mortgages available as well as adjustable rate mortgages. Charter Oak also provides lower-rate mortgages geared toward police officers, teachers, members of the military, and disabled individuals.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.4 billion as of December 31, 2020. For more information about Charter Oak’s products and services, please visit any of our convenient branches, call our Contact Center at 860.446.8085 or visit CharterOak.org. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. Join today and see why Members Bank Better at Charter Oak!