



CHARTER OAK PROMOTES THREE TO ACCOMMODATE BUSINESS LENDING GROWTH

Holly DePerry Promoted to VP; Evan Sywak, Matthew Voelker Promoted to Commercial Credit Analyst

FOR IMMEDIATE RELEASE

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Waterford, CT – January 26, 2021 – Charter Oak Federal Credit Union has promoted Holly DePerry to Vice President-Business Lending Manager and Evan Sywak and Matthew Voelker to Commercial Credit Analyst to meet the continuing growth in the credit union’s business lending operations.

DePerry joined Charter Oak’s Business Lending Department in 2017 and has extensive business lending experience in eastern Connecticut and southern Rhode Island. She previously served as the credit union’s Assistant Vice President of Business Lending. Both Sywak and Voelker joined the credit union in 2019 and served as Junior Commercial Credit Analysts prior to their promotions.

“Holly, Evan and Matthew are a great team and they’ve worked hard to grow our business lending operations,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “That hard work is very evident in the increasing number of businesses that are choosing Charter Oak for all their business needs,” he said.

Charter Oak offers a full suite of business-enhancing products for a broad range of businesses, from business checking to business loans including fixed-term loans, commercial real estate loans, lines of credit, and SBA loans. In addition, Charter Oak features a full complement of business eBanking services as well as employer-sponsored Health Savings Accounts and business convenience services.

DePerry attended Central Connecticut State University concentrating in Business Administration and also attended the Center for Financial Training Commercial Lending School. In addition, she is a 2020 graduate of the Chamber of Commerce of Eastern Connecticut’s Leadership Program and is active in civic and community organizations including serving on the Board of Directors for the Southeastern Connecticut Women’s Network.

Sywak is a graduate of Southern New Hampshire University with a Bachelor of Science in Business Finance and is a member of the Chamber of Commerce of Eastern Connecticut’s Young Professionals organization.

Voelker is a graduate of Eastern Connecticut State University with a Bachelor of Arts in Business Administration and a minor concentration in Business Information Systems. He is also a member of the Chamber of Commerce of Eastern Connecticut’s Young Professionals organization.

To reach DePerry directly for all your business lending needs, please email hdeperry@cofcu.com or call 860.446.3313. Additional information about Charter Oak’s extensive line of business banking products and services is available by visiting CharterOak.org.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.36 billion as of September 30th, 2020. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, call our Contact Center at 860.446.8085 or visit CharterOak.org. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. Join today and see why Members Bank Better at Charter Oak!