

Community Scholarship Program Guidelines



CHARTER OAK
CREDIT UNION

GUIDELINES & APPLICANT CRITERIA

Mission of Scholarship Program:

Charter Oak Federal Credit Union is committed to helping the youth in our communities achieve lifelong success by providing financial support to deserving high school seniors and college students attending two- or four-year accredited institutions of higher education.

Eligibility:

- Applicant (student) must be a primary member of Charter Oak Federal Credit Union.
- Applicant must be a graduating high school senior, or a student planning to attend or currently attending an accredited institution of higher education such as a two-year or four-year college; or a technical, vocational or business college in September 2021. (Previous winners may submit an application for continued financial support.)

The applicant must excel academically, be involved in extracurricular activities and/or be involved in his or her local community.

Submitting Scholarship Applications:

Applications will ONLY be accepted electronically. Visit <https://charteroak.org/community-giving/scholarship-program/> to complete your application. Applications must be submitted by **March 15, 2021**.

Incomplete applications will be disqualified. Applicants may request information about the program by calling the Marketing Coordinator at 860.446.3425.

Selecting Scholarship Recipients:

Charter Oak Federal Credit Union's Community Scholarship recipients are carefully chosen based on a variety of criteria by the Community Scholarship Program Committee. Recipients should be well-rounded student members from New London and Windham counties who have excelled academically, have had a strong involvement in extracurricular activities, or have made it a priority to give back to their community. The Committee considers financial need when selecting Community Scholarship recipients.

All applicants will be notified in writing of the Community Scholarship Program Committee's decision. Charter Oak Federal Credit Union reserves the right to publicize the names and images of Scholarship recipients through our website, Facebook, Twitter, Instagram, LinkedIn, print publications and local media. **LIKE US ON FACEBOOK, and be among the first to see the 2021 scholarship recipient list.**

Scholarship Disbursement:

Scholarship checks will be sent directly to the college the recipient will be attending. Scholarship funds can only be used to fund college tuition expenses. Should the recipient not attend college by September 2021, he or she agrees to forfeit the scholarship award.