



CHARTER OAK PROMOTES TWO TO MEET GROWING BUSINESS LENDING NEEDS

Holly DePerry Is New Assistant Vice President; Lauren Vincent Is New Commercial Credit Manager

FOR IMMEDIATE RELEASE

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Waterford, CT – May 11, 2020 – Charter Oak Federal Credit Union has promoted Holly DePerry to Assistant Vice President-Business Lender and also promoted Lauren Vincent to Commercial Credit Manager to accommodate the credit union’s expanding business lending business.

DePerry has extensive business lending experience in eastern Connecticut as well as southern Rhode Island and has been with Charter Oak’s Business Lending Department since 2017. Vincent joined Charter Oak in 2015 and has served in numerous banking positions as well as serving as a credit analyst for the business lending team.

“Both Holly and Lauren have been instrumental in growing our business lending operations, and I’m pleased to recognize their talents and achievements with these well-deserved promotions,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “Charter Oak’s Business Lending Department had a record year in loan activity during 2019,” he said, “clearly dispelling the myth that credit unions cannot thrive and grow in the business lending arena.”

Over the past several years, Charter Oak has ramped up its Business Lending team to meet the growing demand for its many products. The department now features three experienced business lenders in addition to its commercial credit manager overseeing a team of credit analysts. Charter Oak offers a full suite of business-enhancing products for a broad range of businesses, from business checking products to business loans including fixed-term loans, commercial real estate loans, lines of credit, and SBA loans. Charter Oak also offers a full complement of business eBanking services as well as employer-sponsored Health Savings Accounts.

DePerry attended Central Connecticut State University in New Britain, CT with a concentration in Business Administration and also attended the Center for Financial Training Commercial Lending School. In addition to her business and banking experience, DePerry is active in numerous civic organizations including the Chamber of Commerce of Eastern Connecticut’s Leadership Program. She also serves on the Board of Directors for the Southeastern Connecticut Women’s Network. Vincent is a graduate of Salve Regina University in Newport, R.I. with a Bachelor’s Degree in Business Administration and a Bachelor’s Degree in Financial Management and also holds a Master’s Degree in Business Administration with a concentration in Healthcare Administration and Management.

To reach DePerry directly for your business lending needs, please email hdeperry@cofcu.com or call 860.446.3313. Additional information about Charter Oak’s complete line of business banking products and services is available by visiting CharterOak.org.

Charter Oak is eastern Connecticut’s largest credit union with assets of nearly \$1.2 billion as of December 31, 2019. Charter Oak has an expansive and convenient branch network serving all of New London and Windham counties. For additional information about Charter Oak’s products and services please visit CharterOak.org. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!