



CHARTER OAK NAMED BEST CREDIT UNION IN COMMERCIAL RECORD SURVEY

Credit Union Gains Top Statewide Honor in 2019 ‘CR’s Best’ Annual Readers’ Poll

FOR IMMEDIATE RELEASE

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Waterford, CT – January 8, 2020 – Charter Oak Federal Credit Union has been named the Best Credit Union in the Commercial Record’s annual statewide survey of the best providers in Connecticut’s banking and real estate industries.

“Charter Oak had a great year in 2019, with our strong financial performance and continued growth,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “Our employees had a great year too, always striving to do their best so Charter Oak can be the best credit union to our members. So we’re very pleased to see that the Commercial Record’s readers in the banking and real estate industries strongly agree, as well,” he said.

Charter Oak was honored in December as part of the Commercial Record’s 12th annual “CR’s Best” readers’ poll. The annual survey by The Commercial Record highlights the best providers of services and goods in both the banking and real estate professions across Connecticut. Since early September, the magazine has conducted an online survey of its readers through its website at commercialrecord.com, as well as promoting its annual survey through email to thousands of readers and customers of The Commercial Record.

This is the third time in recent years that Charter Oak has taken top honors in the annual Commercial Record survey. Charter Oak also won Best Credit Union in Connecticut in 2016 and again in 2017. The annual statewide Commercial Record survey asks readers to vote in three categories: the top Gold category, as well as the Silver and Bronze categories.

During 2019, Charter Oak also was named Best Credit Union in several other contests. In June, Charter Oak was named a “Best in State” credit union for the second consecutive year in the annual Forbes Media Survey of the nation’s best financial institutions. In September, Charter Oak was honored as the Best Credit Union in The Bulletin newspaper’s annual “Best of Northeastern Connecticut” readers’ choice awards, and this past spring Charter Oak was named “Best Credit Union” for the fifth consecutive year in The Day newspaper’s annual Readers’ Choice “Best Of” awards.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.17 billion as of September 30, 2019. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing the largest and most convenient branch network of any local financial institution serving eastern Connecticut. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or call our Contact Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!