



CHARTER OAK NAMES NEW ASSISTANT VP FOR BUSINESS LENDING

New Lender Kevin Sullivan Jr. Has Extensive Business Banking Experience

FOR IMMEDIATE RELEASE

Contact: Anthony Cronin
AVP-Director of Marketing
860.446.3254 or acronin@cofcu.com

Waterford, CT – February 20, 2020 – Charter Oak Federal Credit Union has named Kevin Sullivan Jr. as its new Assistant Vice President-Business Lender to accommodate the credit union’s continuing growth in its business lending operations.

Sullivan has nearly two decades of financial services experience in Connecticut, including serving the needs of the state’s health care industry and the small-business community. His background also includes expertise in business development, financial analysis, and training and customer service.

“We’re pleased to bring such an experienced business banker to Charter Oak, and I know that Kevin’s knowledge will help us further grow our business lending across our marketplace,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “While many credit unions don’t even offer business banking services, Charter Oak continues to expand our business banking and lending services because of the increasing demand that we’re seeing from our members,” he said.

Charter Oak’s Business Lending team has grown to include four experienced business lenders in addition to a commercial credit manager and two credit analysts. Charter Oak offers a full complement of business-enhancing products, from business checking to business lending including fixed-term loans, commercial real estate, lines of credit, and SBA loans. In addition, Charter Oak offers a full suite of business eBanking services as well as employer-sponsored Health Savings Accounts.

Sullivan is an honors (magna cum laude) graduate of Albertus Magnus College in New Haven with a Bachelor’s Degree in Business Management. In addition to his business and banking experience, Sullivan is active in numerous civic and community groups including his longtime volunteer service with the “Closer to Free” fundraising bicycle ride for the Smilow Cancer Center. He also has volunteered with the New Haven Jobs Corp, the SCORE business organization, and Habitat for Humanity. Sullivan is an avid golfer and coaches youth sports activities.

To reach Sullivan directly for your business lending needs, please email ksullivanjr@cofcu.com or call 860.446.3373. Additional information about Charter Oak’s complete suite of business banking products and services is also available by visiting CharterOak.org.

Charter Oak is eastern Connecticut’s largest credit union with assets of nearly \$1.2 billion as of December 31, 2019. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing the largest and most convenient branch network of any financial institution serving eastern Connecticut. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!