



## **CHARTER OAK WILL AWARD \$90,000 IN COLLEGE SCHOLARSHIPS**

Credit Union Offers \$2,000 Scholarship Opportunities to 45 Students

### **FOR IMMEDIATE RELEASE**

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**Waterford, CT** – February 7, 2020 – Charter Oak Federal Credit Union is now accepting scholarship applications for its annual \$90,000 scholarship giveaway.

Applications can be completed electronically now through Monday, March 16<sup>th</sup>, and can be found online at [CharterOak.org/content/scholarship](http://CharterOak.org/content/scholarship). This opportunity is only available for new and existing credit union members; membership is free for students. Visit any branch location or call 860.446.8085 to inquire about membership. Products such as the Bright Futures Savings Accounts are popular among college-bound students and offer competitive rates that will help students' jumpstart their savings.

The credit union has been offering expanded scholarship opportunities to its members for six consecutive years via its \$90,000 scholarship giveaway. The program has garnered the attention of students, administrators, and other members of the local community for its guarantee to award one \$2,000 college scholarship to one college-bound senior at each high school within New London and Windham counties with an attendance of at least 100 students. Additional scholarships will be awarded to students already enrolled in college.

Through Charter Oak's Community Giving Program, the credit union has made it a priority to give back to the communities it serves. Consequently, the credit union selects scholarship recipients based on their academic excellence and volunteer efforts.

The credit union previously awarded 221 college scholarships totaling \$442,000 over the past five years.

Charter Oak is eastern Connecticut's largest credit union with assets of \$1.2 billion as of December 31, 2019. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing the largest and most convenient branch network of any local financial institution serving eastern Connecticut. For more information about Charter Oak's broad range of products and services, please visit any of our convenient branches, or visit our website at [CharterOak.org](http://CharterOak.org), or call our Contact Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

**Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!**