



CHARTER OAK RECEIVES TOP HONORS FROM UNITED WAY

Credit Union Awarded ‘Sponsor of the Year’ And ‘Benefactor’ Awards

FOR IMMEDIATE RELEASE

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Waterford, CT – June 12, 2019 – Charter Oak Federal Credit Union has received the Corporate Sponsor of the Year and Corporate Benefactor Awards from the United Way of Southeastern Connecticut for its extensive financial and employee support of the agency's successful 2018-2019 annual campaign.

“We’re honored to receive these awards and we’re proud to continue our longtime support for all that United Way does each day to help those in need across southeastern Connecticut,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “We have very caring employees at Charter Oak who regularly roll up their sleeves and help out, whether it’s through their countless hours of volunteering for United Way events or giving very generously to the annual campaign,” he said. “At Charter Oak, we really do believe in Living United.”

Charter Oak’s corporate support of the 2018-2019 campaign included grants to assist the Gemma E. Moran United Way/Labor Food Bank, sponsorship of United Way’s campaign kickoff event, as well as an additional gift of \$3,000 to the food center to help celebrate its 30th anniversary in 2018.

During the 2018-2019 United Way campaign, Charter Oak had an impressive employee participation rate of 87 percent with employee donations exceeding \$69,000. In addition, Charter Oak’s overall corporate support topped \$20,000.

Charter Oak also was honored during United Way’s 2017-2018 campaign when it received the prestigious Chairman’s Award of Excellence for the credit union’s longtime partnership with the Gales Ferry-based United Way of Southeastern Connecticut.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.15 billion as of March 31, 2019. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or call our Contact Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We’ve been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we’re a credit union, we’re owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It’s easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!