



## **CHARTER OAK PRESIDENT & CEO APPOINTED TO FED ADVISORY COUNCIL** Brian A. Orenstein Joins Boston Fed's Community Depository Institutions Advisory Council

### **FOR IMMEDIATE RELEASE**

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**Waterford, CT** – March 27, 2019 – Brian A. Orenstein, Charter Oak Federal Credit Union's President and Chief Executive Officer, has been appointed to the Federal Reserve Bank of Boston's First District Community Depository Institutions Advisory Council.

"I'm truly honored to join the Federal Reserve Bank of Boston's advisory council and hear the perspectives of community bankers and credit union officials from across New England," said Orenstein. "And I look forward to sharing my views on our local economy and banking environment here in eastern Connecticut with the other council members," he said.

The Community Depository Institutions Advisory Councils were established by the Federal Reserve Board of Governors in 2010. These councils provide the 12 Federal Reserve Districts with a diverse perspective on the economy, lending conditions, and other issues facing thrift institutions, credit unions, and community banks.

The Federal Reserve Bank of Boston serves the First District, which consists of Connecticut (excluding Fairfield County), Massachusetts, Maine, New Hampshire, Rhode Island and Vermont. Advisory council members represent the six states within the Federal Reserve's First District.

The First District Community Depository Institutions Advisory Council meets twice a year at the Federal Reserve Bank of Boston where council members share information, offer advice, and make recommendations to Federal Reserve representatives who attend the roundtable discussions.

Charter Oak is eastern Connecticut's largest credit union with assets of \$1.12 billion as of December 31, 2018. Charter Oak offers an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut.

For more information about Charter Oak's broad range of products and services, please visit any of our convenient branches, or visit our website at [CharterOak.org](http://CharterOak.org), or call our Contact Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

**Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!**