



Charter Oak's 'Matching Gifts' Giving in 2018 Totals Nearly \$400,000 Combined Donations from Charter Oak and Its Members Benefit 345 Charities

FOR IMMEDIATE RELEASE

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Waterford, CT – January 23, 2019 – Charter Oak Federal Credit Union's Matching Gifts Program's donations during 2018 reached nearly \$400,000, and the combined donations from the credit union and its members were able to assist 345 charities and non-profit groups.

"The overwhelming success of our 2018 Matching Gifts Program means that nearly \$400,000 in combined donations from Charter Oak and our generous members were provided to help those in need," said Brian A. Orenstein, Charter Oak's President and Chief Executive Officer. "These donations ranged from helping to feed the hungry, to providing shelter for the homeless and research to fight breast cancer," said Orenstein. "Each year, we continue to be amazed by the ever-increasing generosity of our members," he said.

During Charter Oak's 2018 Matching Gifts "\$100,000 in 100 Days" Program, the credit union's Board of Directors authorized the matching of up to \$200,000 of donations because of the volume of donations being received. Charter Oak received over 1,000 donations from its members that it matched, ranging from an individual \$25 match up to a \$500 member match. As a result, Charter Oak matched \$194,525 in donations from its members. The combined donations from Charter Oak and its members totaled \$389,050 at the conclusion of the 2018 Matching Gifts initiative, which began on August 14th and ended on November 21st.

Since 2016, when Charter Oak introduced its Matching Gifts program, nearly \$790,000 has been donated by Charter Oak and its members to charities and non-profit groups in eastern Connecticut and far beyond. During the 2018 campaign, donations were made to charitable groups in a total of 24 states.

Charter Oak's 2018 Matching Gifts program matched all qualified donations made by its primary members to 501(c)(3) charities. Among the many charitable groups in New London and Windham counties to benefit from donations to Charter Oak's Matching Gifts Program were the Terri Brodeur Breast Cancer Foundation, the Arc of Quinebaug Valley, High Hopes Therapeutic Riding, Inc. and the Windham County 4H Foundation, Inc.

Charter Oak is eastern Connecticut's largest credit union with assets of \$1.12 billion as of December 31, 2018. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak!