

CHARTER OAK WILL AWARD \$90,000 IN COLLEGE SCHOLARSHIPS
45 Students Will Benefit From Credit Union's Scholarship Program



FOR IMMEDIATE RELEASE

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Waterford, CT – January 16, 2018 – For the second consecutive year, Charter Oak Federal Credit Union will be awarding \$90,000 in college scholarships this spring to students in New London and Windham counties.

The credit union will accept scholarship applications now through Thursday, March 15, 2018. Applications must be submitted electronically, and can be found at <https://charteroak.org/content/scholarship-program>. Applicants must be members of the credit union; non-members can visit any branch location or call 860.446.8085 or 800.962.3237 to become a member, and to become eligible for a \$2,000 scholarship.

A total of 45 scholarships will be awarded. The scholarship program rewards students who are involved in their local communities through volunteer activities and who maintain a strong grade point average. The credit union prides itself on community involvement, and has awarded more than \$2 million since 2009 to college-bound students, non-profits and community organizations.

This unique scholarship program will reward at least one high school senior from each eligible high school in New London and Windham counties with a \$2,000 scholarship. Most high school student applicants will essentially be competing against their peers, rather than competing with students throughout eastern Connecticut.

Current college students are welcome to apply; their applications will be reviewed and scholarships will be awarded at Charter Oak's discretion. All scholarship recipients will be recognized during a private reception this spring at Charter Oak's headquarters in Waterford.

Charter Oak is eastern Connecticut's largest credit union with assets of \$1.05 billion as of September 30, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak's broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.

