



**CHARTER OAK DONATES \$10,000 TO SUPPORT REBUILDING THE PAVILION AT OCEAN BEACH
Credit Union Proud to Support the New London Rotary Foundation's Initiative to Rebuild Pavilion**

FOR IMMEDIATE RELEASE

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Waterford, CT – September 12, 2017 – Charter Oak Federal Credit Union donated \$10,000 to the New London Rotary Foundation in support of rebuilding the Pavilion at Ocean Beach Park, which was destroyed by Super Storm Sandy in 2012.

“The rebuilt all-weather Pavilion will be an important asset to the entire community,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer.

Last November, The New London Rotary Foundation announced its plans to provide \$150,000 as seed money for the rebuilding project in support of their 100th Anniversary.

“The Pavilion will create more seasonal and part-time employment opportunities for area residents,” said Jerome Fischer, Chairman of the New London Rotary Foundation’s Centennial Pavilion Committee. “This is a gift to the New London Community.”

Upon completion the Pavilion will be hurricane resilient and will require little maintenance. It will feature a hurricane resilient roof and skylights, treated trusses, rain curtains, new lighting, and handicapped accessible restrooms.

The rebuilt Pavilion will better serve the local community. “Beach patrons will now be able to seek shelter should a sudden rain storm arise. Up to 200 people can be accommodated beneath the Pavilion,” said Fischer. “The Pavilion will also be able to accommodate fundraising events regardless of weather.”

Funding for the Pavilion project is part of the credit union’s Community Giving Program. To learn more about Charter Oak Federal Credit Union’s Community Giving Program, visit CharterOak.org.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.02 billion as of June 30, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

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