



CHARTER OAK FEDERAL CREDIT UNION AWARDS \$40,000 IN GRANTS Ten Community Organizations Receive Funding from Local Credit Union

FOR IMMEDIATE RELEASE

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Waterford, CT – August 23, 2017 – Charter Oak Federal Credit Union awarded \$40,000 in grants in late-July to organizations throughout eastern Connecticut.

“Significant contributions were made this past quarter to some impressive organizations,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “The community at large will benefit from the programs and initiatives that we have chosen to fund.”

Charter Oak awarded ten grants, ranging from \$1,000 to \$10,000. Recipients were the New London Rotary Foundation, Connecticut Humane Society, Eastern Connecticut Community Gardens Association, Eastern Connecticut Workforce Investment Board, Inc., New London Education Foundation, The Arc of Quinebaug Valley, The Furniture Bank of Southeastern Connecticut, Gemma E. Moran United Way/Labor Food Center, the USS Groton Sail Foundation, Inc., and the Thames River Heritage Park Foundation.

“The organizations we chose to support this past quarter are striving to improve the community,” said Orenstein. “With the funds in hand, they are one step closer to furthering their mission.”

From providing the community with free pet wellness clinics and basic supplies such as food and beds, Charter Oak is striving to assist the organizations that many of the individuals living in eastern Connecticut rely on.

There are hundreds of non-profits throughout eastern Connecticut that rely on donor support to bring community programming to fruition. To encourage a philanthropic movement throughout New London and Windham counties, Charter Oak has reinstated its Matching Gifts Program to donate \$100,000 in 100 days to the charities most meaningful to its members. Through this program, the credit union will match donations, up to \$500, made by its primary members. Visit CharterOak.org to learn more.

Charter Oak reviews grant requests on a quarterly basis. Its next deadline is October 1st.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.02 billion as of June 30, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.