



CHARTER OAK FEDERAL CREDIT UNION IS GIVING AWAY \$100,000 IN 100 DAYS

Charter Oak To Match Its Members Charitable Donations Through November 22nd

FOR IMMEDIATE RELEASE

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Waterford, CT – August 14, 2017 – Charter Oak Federal Credit Union will again award \$100,000 in 100 days to 501(c)(3) charities by way of its Matching Gifts Program.

“Credit union membership has its perks,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “We value our members, and are looking forward to offering them an opportunity to maximize their charitable contributions for the second year in a row.”

The credit union re-launched its Matching Gifts Program on Monday, August 14th. The program will conclude on Wednesday, November 22nd. During that time period Charter Oak will match all qualified donations made by its primary members to 501(c)(3) charities. Donations will be matched in \$25 increments; each primary member has the opportunity to have their charitable donations matched up to \$500.

Members wishing to take advantage of this benefit should visit <https://charteroak.org/content/matching-gifts/>, and should complete the Matching Gifts Request Form. New and existing members are eligible for this program.

The Matching Gifts Program was first launched in 2016, and was well promoted by local charities including the Terri Brodeur Breast Cancer Foundation, Care and Share of East Lyme, and the Pawcatuck Neighborhood Center. Charities that wish to promote the program should contact CharterOakMarketing@cofcu.com to obtain a promotional toolkit. Almost all 501(c)(3) charities can benefit from Charter Oak’s Matching Gifts Program.

“We care about our members, and want to support the organizations that are most meaningful to them,” said Orenstein. “And that will include matching donations to charities that are outside our field of membership in New London and Windham counties.”

The credit union has made several improvements to the program since its 2016 launch. Most significantly, the maximum amount matched was elevated from \$100 to \$500 making the program more impactful for charities and donors. In addition, charities will submit all information electronically to the credit union to expedite the processing of all requests.

Charter Oak’s multi-faceted Community Giving Program offers a variety of opportunities to its members, nearby community organizations and to charities. To learn more about the credit union’s scholarship, grant, or sponsorship programs, visit CharterOak.org.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.02 billion as of June 30, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.