



## **CHARTER OAK NAMES NEW BUSINESS LENDER**

Holly M. DePerry Has Extensive Local Lending Experience

### **FOR IMMEDIATE RELEASE**

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**Waterford, CT** – July 24, 2017 – Charter Oak Federal Credit Union has named Holly M. DePerry as its new Business Lender to serve its growing business banking and lending operations across eastern Connecticut.

DePerry has over a decade's experience in business lending and commercial credit analysis, as well as experience as a secondary market specialist with the capital and mortgage markets and as a senior mortgage underwriter.

"Holly knows the commercial lending market in eastern Connecticut, and her knowledge and experience with our local business communities will greatly complement our continuing growth within our business banking operations," said Brian A. Orenstein, Charter Oak's President and Chief Executive Officer.

"And because we're based right here in eastern Connecticut, we make all our decisions locally, not elsewhere, so we can offer our lending products at very competitive rates and terms," said Orenstein.

Charter Oak is continuing to expand its Business Banking operations throughout New London and Windham counties and offers a full complement of business-enhancing products, from business checking to business lending including fixed-term loans, commercial real estate, lines of credit, and SBA loans. Charter Oak also offers business eBanking services and employer-sponsored HSAs.

DePerry is a resident of Westerly, R.I., and attended Central Connecticut State University with a concentration in Business Administration. For more information about Charter Oak's Business Banking products and services, please contact DePerry via email at [hdeperry@cofcu.com](mailto:hdeperry@cofcu.com) or by calling 860.446.3313.

Charter Oak is eastern Connecticut's largest credit union with assets of \$1.02 billion as of June 30, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak's broad range of products and services, please visit any of our convenient branches, or visit our website at [CharterOak.org](http://CharterOak.org), or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

**Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at [CharterOak.org](http://CharterOak.org), or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.**