



CHARTER OAK APPOINTS GARY P. BROCHU TO SUPERVISORY COMMITTEE New Committee Member Has Extensive Financial, Accounting and Management Experience

FOR IMMEDIATE RELEASE

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Waterford, CT – July 17, 2017 – The Board of Directors of Charter Oak Federal Credit Union has appointed Gary P. Brochu to serve on its Supervisory Committee, which has oversight and audit responsibilities for Charter Oak's seven-member Board of Directors.

"Gary's broad experience, including his extensive financial and management skills, will serve us well on our Supervisory Committee," said Guy Henry, Chairman of Charter Oak's Board of Directors. "Gary brings an important skill set to our Supervisory Committee, including years of experience in accounting, auditing, and financial analysis, all of which will complement the important work of this committee," said Henry.

Charter Oak's Supervisory Committee provides important corporate oversight functions for the Waterford-based credit union. The committee assists Charter Oak's Board of Directors in overseeing accounting, reporting and internal control responsibilities.

Brochu, who is a resident of Oakdale, serves as the Manager of Contracts and Finance with General Dynamics' Electric Boat division, where he has held numerous supervisory and management positions over the past 25 years, including Chief of Finance, Financial Systems Analyst, Senior Financial Analyst, and Supervisor of various trades working in the shipyard.

In addition, Brochu's past corporate experience includes working with Alstom Power as a Senior Project Accounting Analyst, ADC Broadband Communications as a Senior Cost Accountant, and Fisher Controls as a Cost and Business Analyst. Brochu's past experience also includes working as a Senior Accountant with Ensign Bickford.

Brochu holds a Bachelor of Science Degree in Business Administration from American International College in Springfield, MA as well as a Master's Degree in Business Administration with a concentration in Finance from the Rensselaer Polytechnic Institute in Troy, NY.

Charter Oak is eastern Connecticut's largest credit union with assets of \$1.02 billion as of June 30, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak's broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.