



CHARTER OAK RECEIVES ANNUAL PHILANTHROPY AWARD

Credit Union Honored for Nearly \$2 Million in Community Giving in Eastern CT

FOR IMMEDIATE RELEASE

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Waterford, CT – June 30, 2017 – Charter Oak Federal Credit Union has received the Philanthropist of the Year Award from The Chamber of Commerce, Windham Region for its many contributions that directly benefit local communities, non-profits and charitable groups across eastern Connecticut.

“Charter Oak strongly believes in helping all the communities that we serve in New London and Windham counties, so we're honored that the Windham Region Chamber has recognized our community giving efforts that directly benefit these communities and their residents,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer.

Charter Oak was honored for its philanthropic efforts during the Windham Region Chamber’s Annual Awards Dinner & Ceremony held on May 23rd at the Willimantic Elks Lodge. The Chamber's Philanthropist of the Year Award is given to an individual or institution that provides consistent selfless giving to other organizations, charities or causes in their communities through financial contributions, participation and leadership activities.

Since 2009 when it was established, Charter Oak’s Community Giving Program has awarded nearly \$2 million in New London and Windham counties through a broad range of grants, sponsorships, and scholarships as well as extensive community outreach activities in both counties.

Over the past three years, Charter Oak has awarded nearly \$270,000 in scholarships to high school and college students in New London and Windham counties, benefitting over 130 students in eastern Connecticut. In addition, this past year Charter Oak unveiled its "\$100,000 in 100 Days" Matching Gifts program that benefited over 200 non-profits and charitable groups.

The Chamber of Commerce, Windham Region has offices at 1010 Main Street in Willimantic and serves a broad membership of businesses, professionals and entrepreneurs across a 17-town region. The regional chamber works with its membership to spur sustainable economic growth in Windham County that will benefit business, employers and the entire regional community. For more information about The Chamber of Commerce, Windham Region, please visit its website at www.windhamchamber.com or call 860.423.6389.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.02 billion as of March 31, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.