



CHARTER OAK FEDERAL CREDIT UNION DONATES \$32,000 TO NON-PROFITS

Nine Local Groups Receive Quarterly Community Giving Grants From Credit Union

FOR IMMEDIATE RELEASE

Contact: Shaun M. Formica, Community Relations Manager
860.446.3238
sformica@cofcu.com

Waterford, CT – June 26, 2017 – Charter Oak Federal Credit Union’s Community Giving Grant Program funded nine grants totaling \$32,000 in its first quarter.

Grant recipients included High Hopes Therapeutic Riding, Inc.; Little Angels Program; Madonna Place; Falcon Music Boosters, Inc.; Salt Marsh Opera; S.T.E.P.S., Inc.; and Norwich Human Services. Awards ranged from \$500 to \$3,000.

In 2013 the credit union pledged \$50,000 each to the Regional Community YMCA located in Putnam, and Lawrence + Memorial Hospital’s Cancer Center located in Waterford. The final grant payment for each gift was made in March 2017 and totaled \$20,000.

Grant requests are reviewed on a quarterly basis. 501(c)3 organizations interested in applying for a Community Giving Grant can review the program’s guidelines and download an application at CharterOak.org. The next deadline is July 1st.

Sponsorships are also an important part of the Charter Oak’s Community Giving Program and are reviewed on a monthly basis. Notable sponsorships funded during the first quarter include the Denison Pequotsepos Nature Center’s Celebrate Earth event; the Visiting Nurse Association of Southeastern Connecticut, Inc.’s Nightingale Awards; and the Niantic Bay Boardwalk 5K.

Charter Oak has become a valuable resource in the community for local non-profits. Its headquarters in Waterford, Connecticut, features a community room that can accommodate up to 150 attendees, and is often used by local non-profits. A second, smaller community room is located within the credit union’s Mystic Branch and can accommodate up to 20 attendees. Both community rooms are available to local non-profits and community organizations.

Charter Oak is eastern Connecticut’s largest credit union with assets of \$1.02 billion as of March 31, 2017. Charter Oak has an expansive and convenient network of 16 branches serving New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak’s broad range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.