



CHARTER OAK APPOINTS RICHARD W. STOUT III TO SUPERVISORY COMMITTEE
New Committee Member Has Over Two Decades of Financial Services Experience

FOR IMMEDIATE RELEASE

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Waterford, CT – February 8, 2017 – The Board of Directors of Charter Oak Federal Credit Union has appointed Richard W. Stout III to serve on its Supervisory Committee, which has oversight and audit responsibilities for Charter Oak’s seven-member Board of Directors.

“We’re pleased to have someone with Rick’s broad experience on our Supervisory Committee,” said Guy Henry, Chairman of Charter Oak’s Board of Directors. “Rick has a strong background in financial services and financial planning, as well as lending, credit review and analysis, and those skills will serve him well in his new role with Charter Oak’s Supervisory Committee,” said Henry.

Stout is a Principal and Owner of Benchmark Wealth Management based in Old Lyme and has 23 years of experience in the financial services industry. He is a Certified Financial Planner and also has extensive background experience in lending, credit review and analysis, and real estate partnership management.

Stout, who lives in Old Lyme, has been designated by Connecticut Magazine as a Five Star Wealth Manager in 2010, 2012, 2013, 2014, and 2015. He earned a Master of Science degree in Personal Financial Planning from the College of Financial Planning. He attained his Master’s Degree in Business Administration through Rensselaer Polytechnic Institute and his Bachelor of Arts degree in economics and anthropology from the University of Connecticut.

In addition, he completed the Accredited Wealth Management Advisor program through the Estate and Wealth Strategies Institute at Michigan State University.

Charter Oak’s Supervisory Committee provides important corporate oversight functions for the Waterford-based credit union. The committee assists Charter Oak’s Board of Directors in overseeing accounting, reporting and internal control responsibilities.

Charter Oak is eastern Connecticut’s largest credit union with 15 branches in New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak’s range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 800.962.3237.