

CHARTER OAK WILL AWARD \$90,000 IN COLLEGE SCHOLARSHIPS THIS SPRING

45 Students Will Benefit From Credit Union's Scholarship Program



CHARTER OAK
CREDIT UNION

FOR IMMEDIATE RELEASE

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Waterford, CT – January 27, 2017 – Eastern Connecticut's largest credit union will be awarding \$90,000 in college scholarships this spring.

Charter Oak Federal Credit Union is now accepting applications for its \$2,000 individual scholarship giveaway to students in New London and Windham counties. Applications can be found at CharterOak.org, and must be returned to the credit union by Friday, March 31, 2017.

A total of 45 scholarships will be awarded. The scholarship program rewards students who are involved in their local communities through volunteer activities and who maintain a strong grade point average. The credit union prides itself on community involvement, and has awarded more than \$1.7 million since 2009 to college-bound students, non-profits and community organizations.

This unique scholarship program will reward at least one high school senior from each eligible high school in New London and Windham counties with a \$2,000 scholarship. Most high school student applicants will essentially be competing against their peers, rather than competing with students throughout eastern Connecticut.

Current college students are welcome to apply; their applications will be reviewed and scholarships will be awarded at Charter Oak's discretion. All scholarship recipients will be recognized during a private reception at Charter Oak's Waterford headquarters.

Last May, the credit union presented 44 scholarships, totaling \$88,000, to students during its recognition ceremony. Students along with their family members celebrated their accomplishments and mingled with credit union executives and board members.

"There are so many intelligent, community-minded students throughout eastern Connecticut," said Brian A. Orenstein, Charter Oak's President and Chief Executive Officer. "The committee responsible for reviewing the scholarship applications is looking forward to reading all of the essays and learning more about what interests' students have today."

This year's essay question requires students to reflect upon how they are making a positive difference within their community.

Charter Oak is eastern Connecticut's largest credit union with 15 branches in New London and Windham counties, providing one of the largest and most convenient branch networks of any financial institution serving eastern Connecticut. For more information about Charter Oak's range of products and services, please visit any of our convenient branches, or visit our website at CharterOak.org, or contact our Call Center at 860.446.8085 or 800.962.3237. Federally insured by NCUA. Equal Housing Lender.

Charter Oak Federal Credit Union is like a bank, just better! We've been proudly serving eastern Connecticut since 1939 and we offer great checking, deposit, lending, insurance and investment products. And because we're a credit union, we're owned by our members, not by shareholders. So we can offer lower rates on loans and higher rates on deposits. It's easy to become a Charter Oak member: simply live, work, worship, learn, or volunteer in New London or Windham counties. So join today and see why Members Bank Better at Charter Oak! Learn more at CharterOak.org, or visit any of our convenient branches, or simply call 860.446.8085 or 1.800.962.3237.