



Winners of Charter Oak Federal Credit Union's Community Giving Scholarships.

CHARTER OAK AWARDS \$88,000 IN SCHOLARSHIPS, LARGEST DISBURSEMENT TO DATE

44 Students Each Receive a \$2,000 College Scholarship From Credit Union

FOR IMMEDIATE RELEASE

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Waterford, CT – June 21, 2016 – Charter Oak Federal Credit Union has awarded \$88,000 in college scholarships, its largest disbursement of scholarship funds to date.

The accomplishments of 44 students were celebrated during a private reception at Charter Oak's headquarters on May 26, 2016. Charter Oak's Board of Directors as well as its senior management team were present, and cheered on each of the students as they accepted their \$2,000 scholarship.

Charter Oak's scholarship program is unique and focuses on rewarding students who make volunteerism a top priority. This year's essay required students to reflect on their volunteer experiences. The committee was hoping students would articulate the importance of volunteerism, and echo the credit union's philosophy of "people helping people." The committee reported that they were very impressed after reviewing all 150 applications.

Charter Oak's scholarship program was revamped in 2015 and awarded \$80,000 in college scholarships, \$66,000 more than it awarded in 2014.

The program will go live again in January 2017. For a list of all 2016 scholarship recipients, visit CharterOak.org.

Charter Oak Federal Credit Union, headquartered in Waterford, Connecticut, offers a broad range of financial services – including checking, deposit, lending, insurance and investments – to individuals, businesses, non-profits and professionals in New London and Windham counties. If you live, work, worship, attend school, or volunteer in New London or Windham counties, we invite you to do business with us. For more information about what Charter Oak can offer you, please visit CharterOak.org. Federally insured by NCUA. Equal Housing Lender.