

CHARTER OAK HONORED WITH CORPORATE CITIZEN AWARD

Credit Union Recognized for Community Giving Efforts During 2015

FOR IMMEDIATE RELEASE

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Waterford, CT – May 10, 2016 – Charter Oak Federal Credit Union has received the Corporate Citizen of the Year Award from The Chamber of Commerce, Windham Region for its contributions during the past year that benefitted local communities throughout the Windham region.

“We’re honored to receive this annual award from the Windham Region Chamber,” said Brian A. Orenstein, Charter Oak’s President and Chief Executive Officer. “Our credit union strongly believes in helping the various communities that we serve in eastern Connecticut, and during 2015 we once again stepped up our Community Giving efforts to benefit these communities and their residents,” he said.

Charter Oak was honored during the Windham Region Chamber’s Annual Awards Dinner & Ceremony on May 4th at the Willimantic Elks Lodge. Each year, the Windham Region Chamber gives awards to exceptional businesses in the region that have been exemplary in their industry. The Chamber's Corporate Citizen of the Year Award is bestowed upon an individual or institution that has made very measurable contributions to community betterment over a period of time and whose efforts will continue to significantly benefit the community and the region in the future.

Since 2009 when it was established, Charter Oak’s Community Giving Program has awarded over \$1.3 million in New London and Windham counties through grants, sponsorships, scholarships and community outreach. In addition to these efforts, Charter Oak increased its student scholarship program in 2015 by more than six times, awarding a total of \$80,000 in scholarships to high school and college students, and this year will award \$88,000 in scholarships.

The Chamber of Commerce, Windham Region has offices at 1010 Main Street in Willimantic and serves a broad membership of businesses, professionals and entrepreneurs across a 17-town region. The regional chamber works with its membership to spur sustainable economic growth in Windham County that will benefit business, employers and the entire regional community. For more information about The Chamber of Commerce, Windham Region, please visit its website at www.windhamchamber.com or call 860.423.6389.

Charter Oak has been the Number 1 mortgage lender in eastern Connecticut for the past six years and is also eastern Connecticut’s largest credit union. Charter Oak’s assets grew strongly during 2015, up 10.4 percent to \$935 million as of December 31, 2015 compared to year-end 2014. For more information about Charter Oak’s products and services, please stop by one of our branches, contact our Call Center at 860.446.8085 or 800.962.3237, or visit our website at CharterOak.org.

Charter Oak Federal Credit Union, headquartered in Waterford, Connecticut, offers a broad range of financial services – including checking, deposit, lending, insurance and investments – to individuals, businesses, non-profits and professionals in New London and Windham counties. If you live, work, worship, attend school, or volunteer in New London or Windham counties, we invite you to do business with us. For more information about what Charter Oak can offer you, please visit CharterOak.org. Federally insured by NCUA. Equal Housing Lender.